CENTRAL STATES SYNOD MISSION ENDOWMENT FUND
STATEMENT OF OPERATION
Approved by Executive Committee 1.19.18

I. Priorities, Goals, and Objectives
• The priority of the mission endowment fund is to spend the earnings to grow ministry based upon the grants requests received.
• The committee will meet at least twice a year.
• Grants will be considered at each meeting of the committee. Grants will be considered if received at least one week prior to the meeting of this committee. (The two exceptions are: grants requests for Seminary debt reduction must be received by September 1 of each year and seminary scholarships are awarded at the fall meeting.)
• The committee will set an annual calendar of meetings at the spring meeting.
• The amounts of available funds for dispersal will be determined prior to each meeting.
• Upcoming board vacancies will be discussed at the spring meeting.
• This document will be reviewed annually.

II. Gift Acceptance
Generally, acceptability and restriction/application of gifts to the unrestricted funds of the Central States Synod is not the responsibility of this committee. These acceptance of these gifts will follow the Synod’s Gift Acceptance Policy. However, should special offers be received directly, for instance through the use of the synod website, the will not include donor restrictions as to use.

III. Investments
The Fund Investment Committee will consult with Synod staff, the Regional Gift Planner and such other advisors as it determines to be prudent in making Fund investments.

The assets of the Fund will be invested with the long-term goal being to realize competitive returns without exposure to undue risk. However, the Fund’s primary and prudent concerns should be support of the Funds’ intentions according to donor wishes.

Fund investments will be allocated in a manner consistent with the actions of a prudent investor who is mindful of the fiduciary responsibilities of the Synod Mission Endowment Fund Committee. No recommended asset mix is established by this Policy for the reason that the Investment Committee may determine that changing market conditions make varying allocations advisable.

IV. Grants
The most recent iteration of “Grants Process and Procedures” approved by the Mission Endowment Fund Committee will guide the awarding of grants by the committee.
V. Development
The Mission Endowment Fund Committee will coordinate with the Synod staff person to regularly share the work of the committee by all means available. Such communication shall include information about grants awarded, about funds available for grant application, and about opportunities for making endowed contributions to support specific ministries within the synod. At synod gatherings where opportunity offers, displays and presentations may be utilized to grow awareness of the fund. All available electronic means will be employed to this end.